

Mitteilung an alle Anteilseigner der Janus Henderson Fonds:

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

LU0995139267	Janus Henderson Absolute Return - H2 EUR Acc Hedged CAP
LU0953998514	Janus Henderson Absolute Return - A2 USD Acc Hedged CAP
LU0490786174	Janus Henderson Absolute Return - A2 EUR Acc Hedged CAP
LU0200083342	Janus Henderson Absolute Return - A2 GBP Acc CAP

Details können Sie der beigefügten Anlage entnehmen.

27JUN'22 7:47 EXP-HQW

Banque de Luxembourg
Execution Only
14 Boulevard Royal
L-2449
Luxembourg



000492

20 June 2022

Dear Adviser,

Re: Notification of updated prospectus disclosures to Janus Henderson Absolute Return Fund (the "Fund").

We are writing to your clients to provide them with prior notice of updated prospectus disclosures to the Fund. The content of that letter is reproduced below.

As part of our ongoing commitment to make improvements to our fund documentation, we are writing to provide you with prior notice of new "Sustainability Approach" and "Firmwide Exclusions" sections which will be added to the Fund's Prospectus on 22 July 2022.



Please note that the way in which the Fund is managed, its investment approach and its risk profile will be unchanged as a result of this update. You do not need to take any action in response to this letter.

What updates are being made?

Having considered the FCA "Guiding Principles on design, delivery and disclosure of ESG and sustainable investment funds" we are making a number of updates to the Fund's Prospectus to include enhanced disclosure in order to clarify the Fund's approach to sustainability. As noted above, this disclosure will be provided in new "Sustainability Approach" and "Firmwide Exclusions" sections, the content of which are set out at Appendices 1 and 2 to this letter.

These clarifications are intended to make the disclosure clearer as regards the Fund's current and potential future investment levels in equities of companies that adhere to particular ESG (Environmental, Social and Governance) and sustainability-related characteristics and criteria.

The updated Prospectus can be found at www.janushenderson.com from 22 July 2022.

Costs associated with the enhancements to the documentation will be borne by Janus Henderson. **We recommend reviewing the new disclosures provided in Appendix 1 and 2 to ensure that your investment in the fund continues to remain appropriate for your needs.** If you do not agree with the above changes, you may, at any time, switch or redeem your Shares in the Funds without any charges. Switches and redemptions will be carried out in accordance with the terms of the Prospectus.

Janus Henderson Investors
PO Box 9023, Chelmsford, CM99 2WB
T 0800 832 832

janushenderson.com

Henderson Investment Funds Limited is authorised and regulated by the Financial Conduct Authority. Registered office 201 Bishopsgate, London EC2M 3AE. Incorporated and registered in England and Wales (registration number 2678531).
We may record phone calls for our mutual protection and to improve customer service.

Should you choose to switch or redeem your Shares, have any queries about the changes or require any further information, please contact your financial adviser or call our Client Services Team on 0800 832 832 (or +44 1268 4439 14 if calling from overseas) between 9am and 5.30pm Monday to Friday.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Simon Hillenbrand', with a stylized flourish at the end.

Simon Hillenbrand
Head of UK Retail

Appendix 1: Sustainability Approach Disclosure

Sustainability Approach

As part of the investment strategy, screens are applied to the long positions held in the Fund, the Investment Manager excludes the bottom 10% of issuers in the investable universe, based on third party ESG risk scoring criteria.

The Investment Manager applies screens to its long positions to avoid investing in corporate issuers involved in the following activities:

Excluded Activity	Exclusionary Criteria
Controversial weapons	See Firmwide Exclusions policy
Oil sands extraction	≥10% of revenue
Shale energy extraction	≥10% of revenue
Thermal coal extraction	≥10% of revenue
Arctic oil and gas drilling or exploration	≥10% of revenue
Failure to comply with the UN Global Compact Principles (which cover matters including, human rights, labour, corruption, and environmental pollution)	Any breach

Exclusionary screens are applied using third party data at the point of investment and are monitored on a continuous basis. If an investment becomes ineligible based on exclusionary screens it will be divested within 90 days.

Exclusionary screens are applied to direct investments and single name derivatives but are not applied to other derivatives or investments through collective investment schemes.



The Investment Manager may invest in companies that would be excluded by the screens described above if the Investment Manager believes, based on its own research and as approved by its ESG Oversight Committee, that the third-party data used to apply the exclusions is insufficient or inaccurate.

Appendix 2: Firmwide Exclusions

Firmwide Exclusions

Janus Henderson has introduced a firmwide exclusion policy.

Presently, investment is not permitted in entities involved in the current manufacture of, or minority shareholding of 20% or greater in a manufacturer of Controversial Weapons, namely:

- Cluster munitions
- Anti-Personnel mines
- Chemical weapons
- Biological weapons

Classification of issuers is primarily based on activity identification fields supplied by our third-party ESG data providers. This classification is subject to an investment research override in cases where sufficient evidence exists that the third-party field is not accurate or appropriate. In any scenario where a portfolio position is identified as not meeting this exclusion criteria for any reason (legacy holding, transition holding, etc.) the portfolio manager shall be granted 90 days to review or challenge classification of the issuer if appropriate. After this period, in the event an investment research override is not granted divestment is required immediately under normal market trading circumstances.